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"APPROVED"
Supervisory Board of
JSC "YANGI ANGREN ISSIQLIK
ELEKTR STANSIYASI"
(№ 3/2025 with statement)
Dated 05. 09. 2025 y.

REGULATIONS
ON THE CORPORATE CONSULTANT OF JOINT STOCK COMPANY "YANGI ANGREN ISSIQLIK ELEKTR STANSIYASI"

CONTENT

I. GENERAL PROVISIONS

1. This Regulation on a corporate consultant (hereinafter referred to as the Regulation) was developed in accordance with the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" (hereinafter referred to as the Law), recommendations of the Corporate Governance Code (approved by the Minutes of the meeting of the Commission on improving the efficiency of joint stock companies and improvement of the corporate governance system No. 9 dated 12/31/2015), the Charter of the Joint Stock Company "YANGI ANGREN ISSIQLIK ELEKTR STANSIYASI" (hereinafter referred to as the Company) and other legislative and regulatory acts.

2. These Regulations have been developed in order to ensure compliance with the requirements of corporate legislation in the Company's activities, support the effective work of the Company's Supervisory Board, ensure effective interaction between the Company and shareholders and coordinate the Company's actions to protect the rights and interests of shareholders.

3. These Regulations determine the functions, rights, duties and responsibilities of the Corporate Consultant of the Company, as well as the procedure for its activities and interaction with the management and control bodies of the Company and its shareholders.

4. The corporate consultant of the Company in his work is guided by the Law, the Charter of the Company, internal documents of the Company, these Regulations and other legislative and regulatory acts.

II. QUALIFICATION REQUIREMENTS FOR A CORPORATE CONSULTANT

5. A corporate consultant must have knowledge, experience and qualifications sufficient to perform the duties assigned to him, an impeccable reputation and enjoy the trust of shareholders.

Qualification requirements for a corporate consultant:

a) the presence of higher legal or economic education, including higher legal or economic education received in a higher educational institution of a foreign state and recognized in accordance with the legislation as equivalent to higher education in the Republic of Uzbekistan, as well as practical work experience (including part-time work) in the field of corporate governance or in the securities market or teaching in this area for at least two years out of the last ten years;

b) the presence of higher non-economic education, including higher non-economic education received in a higher educational institution of a foreign state and recognized in accordance with the legislation equivalent to higher education in the Republic of Uzbekistan, as well as work experience (including part-time) as a corporate consultant in a joint-stock company, an employee of a structural subdivision of a joint-stock company whose functions include maintaining corporate relations, a specialist in the securities market with professional participants in the securities market, at the stock exchange or in the Central Depository for at least 5 (five) years out of the last ten years;

c) passing a special preparatory course in training centers;

d) availability of a qualification certificate of a securities market specialist issued by the Center for Coordination and Development of the Securities Market;

e) the presence of a qualification certificate of a corporate manager issued by the Scientific and Educational Center for Corporate Governance.

6. In order to prevent a conflict of interest and improper performance by the Corporate Consultant of its tasks, the following persons cannot be the Corporate Consultant of the Company:

a) persons who are affiliated persons of the Company;

b) close relatives of the head and members of the Executive Body of the Company.

7. The Corporate Consultant of the Company is not entitled to combine his work as a Corporate Consultant with the performance of other functions in the Company.

III. APPOINTMENT AND TERMINATION OF POWERS OF A CORPORATE CONSULTANT

8. The position of the Corporate consultant is provided for in the organizational structure of the Company and is included in the staff list of the Company.

9. The Supervisory Board of the Company considers candidates for the position of the Corporate Consultant of the Company and makes recommendations to the Supervisory Board for decision-making.

10. A candidate for the position of Corporate Consultant shall disclose the following information:

a) on the ownership of shares of the Company;

b) on work in other joint-stock companies competing with the Company;

c) on relations with affiliated persons of the Company;

d) other information capable of influencing the performance of the functions of a Corporate Consultant.

11. The corporate consultant is appointed by the Supervisory Board of the Company.

The decision of the Supervisory Board of the Company on the appointment of the Corporate Consultant of the Company is made by a majority of votes of the members of the Supervisory Board who participated in the meeting, or unanimously by all members of the Supervisory Board if the meeting of the Supervisory Board is held in absentia.

12. Corporate consultant is appointed for a period of one year before the annual General Meeting of Shareholders.

13. The terms of the contract with the Corporate Consultant are approved by the Supervisory Board of the Company. The Agreement is signed on behalf of the Company by the Chairman of the Supervisory Board of the Company.

14. The corporate consultant is directly subordinate and accountable to the Supervisory Board of the Company.

15. Early termination of the powers of the Corporate Consultant is carried out by decision of the Supervisory Board of the Company in the manner prescribed by law.

IV. FUNCTIONS OF A CORPORATE CONSULTANT

16. In accordance with the Law, the Corporate Consultant performs the functions of monitoring compliance with the requirements of corporate legislation in the Company.

17. The functions of the Corporate Consultant of the Company include:

a) participation in the organization of the preparation and holding of the General Meetings of Shareholders;

b) ensuring the work of the Supervisory Board of the Company and committees of the Supervisory Board;

c) control over compliance with the requirements of corporate legislation by management bodies;

d) promptly informing the Supervisory Board of all identified violations of corporate law, as well as the provisions of the Company's internal documents, compliance with which relates to the functions of the Company's Corporate Consultant;

e) ensuring the implementation of procedures established by law and internal documents of the Company that ensure the implementation of the rights and legitimate interests of shareholders, and control over their implementation;

f) participation in the implementation of the information policy of the Company and control over compliance with the legislation on information disclosure;

g) conflict resolution;

h) ensuring the interaction of the Company with the authorized state body for regulation of the securities market, organizers of trading, the Central Securities Depository, professional participants in the securities market within the powers assigned to the Corporate Consultant;

i) participation in the improvement of the system and practice of the Company's corporate governance.

j) control over compliance with the recommendations of the Corporate Governance Code;

k) ensuring the storage of corporate documents of the Company.

18. The corporate consultant exercises control over the preparation and holding of the General Meeting of Shareholders in accordance with the requirements of the law, the Charter and other internal documents of the Company based on the decision of the Supervisory Board of the Company to convene the General Meeting of Shareholders.

19. During the preparation and holding of the General Meeting of Shareholders, the Corporate Consultant:

a) notifies all members of the Supervisory Board, the head and members of the Executive Body, the Chairman and members of the Audit Commission and the external auditor of the Company about the General Meeting of Shareholders;

b) controls the preparation of the list of persons entitled to participate in the General Meeting of Shareholders;

c) controls the proper notification of persons entitled to participate in the General Meeting of Shareholders and provides access to documents submitted to shareholders in the course of preparation for the General Meeting of Shareholders;

d) answers the questions of the participants of the General Meeting related to the procedure for its preparation and holding, and takes measures to resolve conflicts related to this procedure;

e) organize the keeping of the minutes of the General Meeting of Shareholders;

f) exercises control over the timely communication to the shareholders of the Company of the decisions of the General Meeting of Shareholders and the voting results.

20. The corporate consultant organizes the preparation and holding of meetings of the Supervisory Board in accordance with the requirements of the legislation, the Articles of Association and internal documents of the Company.

20. The corporate consultant draws up a draft annual Work Plan and a schedule of meetings of the Supervisory Board and submits it for consideration and approval to the Chairman of the Supervisory Board.

21. The corporate consultant acquaints the elected members of the Supervisory Board with the organizational structure of the Company, the Charter and internal documents of the Company, informs about the officers of the Company, acquaints them with the decisions of the General Meeting of Shareholders and the Supervisory Board, explains the rules in force in the Company for the activities of the Supervisory Board and other management bodies of the Company and provides other information that is important for the proper performance by the members of the Supervisory Board of their duties.

22. The corporate consultant ensures proper compliance with the procedure for holding a meeting of the Supervisory Board in accordance with the requirements of the law, the Charter of the Company, the Regulations on the Supervisory Board and other internal documents of the Company.

The Corporate Consultant shall notify all members of the Supervisory Board of meetings of the Supervisory Board not later than 5 (five) working days before the expected date of the meeting.

23. The corporate consultant assists the members of the Supervisory Board in obtaining the information they need, for which (in accordance with the information policy adopted by the Company) acquaints them with the decisions of the Executive Body, orders and instructions of the head of the Executive Body, other documents of the Executive Body of the Company, protocols meetings and opinions of the Audit Commission, reports of the Internal Audit Service, with reports and opinions of the external auditor of the Company.

24. The corporate consultant provides the members of the Supervisory Board with clarifications regarding the requirements of the legislation, the Charter and other internal documents of the Company regarding the procedural issues of holding meetings of the Supervisory Board, preparing and holding the General Meeting of Shareholders, and disclosing (providing) information about the Company.

25. If necessary, the Corporate Consultant ensures that he sends (delivers) voting ballots (when voting by poll), collects completed ballots, written opinions of members of the Supervisory Board who were absent from the meeting, and passes them to the Chairman of the Supervisory Board.

26. The corporate consultant keeps the minutes of the meeting of the Supervisory Board.

27. The Corporate Consultant monitors compliance by all management bodies of the Company with the requirements stipulated by the Charter and internal documents of the Company, and also initiates the introduction of necessary changes and additions to these documents in the prescribed manner.

28. The corporate consultant is obliged to timely inform the Chairman of the Supervisory Board of all identified violations of corporate procedures.

29. The corporate consultant exercises control over the timely provision of information to the shareholders of the Company on the basis of requests received.

30. The corporate consultant shall ensure proper accounting of received applications from shareholders, send applications to the relevant management bodies of the Company or structural divisions of the Company, and also monitor the timely consideration of such applications by them.

31. The corporate consultant exercises control over the observance of the rights of shareholders in cases of redemption by the Company of shares at the request of shareholders and in other cases provided for by law.

32. The corporate consultant exercises control over the disclosure (provision) of information about the Company. In particular, the Corporate Consultant:

a) controls the disclosure (provision) by the Company of information in accordance with the requirements of the law (timely disclosure by the Company of information contained in the prospectuses for the issue of securities of the Company and in its quarterly and annual reports, as well as information on material facts affecting the financial and economic activities of the company, etc. .);

b) controls the disclosure (provision) of information by the Company in accordance with the recommendations of the Corporate Governance Code.

33. The corporate consultant ensures timely consideration and resolution of conflicts regarding violations of shareholders' rights. The corporate consultant has the right to apply directly to the Central Securities Depository and investment intermediaries that record the rights to shares of the Company for clarifications in

connection with complaints received from shareholders and related to the maintenance and formation of the register of shareholders of the Company.

34. The corporate consultant informs the Chairman of the Supervisory Board about all potential and real conflicts of interest between shareholders, members of the Supervisory Board and the Executive Body and takes part in their settlement within the limits of his powers.

VI. RIGHTS AND OBLIGATIONS OF A CORPORATE CONSULTANT

42. Corporate consultant of the Company has the right to:

a) request and receive documents of the Company from the Executive Body of the Company and control bodies within their powers or on behalf of the Supervisory Board of the Company;

b) within its competence, submit issues for consideration by the management bodies of the Company;

c) monitor compliance by officials and employees of the Company with the Charter and internal documents of the Company in terms of issues related to its functions;

d) interact with the Chairman of the Supervisory Board and the Chairmen of the committees of the Supervisory Board.

A corporate consultant may also have other rights in accordance with the law.

43. The corporate consultant of the Company is obliged to:

a) act in the interests of the Company and its shareholders;

b) conscientiously fulfill the duties assigned to him;

c) in the event of a conflict of interest between the Corporate Consultant and the interests of the Company, immediately notify the Chairman of the Supervisory Board of the Company.

A corporate consultant may have other duties in accordance with the law.

VII. REMUNERATION PROCEDURE FOR A CORPORATE CONSULTANT

44. The corporate consultant of the Company for the period of performance of his duties may be paid remuneration and (or) reimbursed for expenses related to the performance of functions

45. The procedure for remuneration of the Corporate Consultant of the Company is determined in accordance with the Regulations on material incentives for members of the management and control bodies of the Company.

46. The Supervisory Board of the Company evaluates the work of the Corporate Consultant and makes proposals on the remuneration of the Corporate Consultant.

47. The decision on the quarterly remuneration of the Corporate Consultant is made by the Supervisory Board of the Company. The decision on the remuneration of the Corporate Consultant based on the results of the year is made by the General Meeting of Shareholders.

48. Compensation for expenses related to the performance of the functions of the Corporate Consultant is carried out on the basis of supporting documents in the manner prescribed by law.

VIII. CONTROL AND RESPONSIBILITY

49. In case of non-fulfillment or improper fulfillment of duties, the Corporate Consultant shall be liable in accordance with the current legislation.

50. Control over the fulfillment of the requirements of this Regulation is carried out by the Supervisory Board of the Company.

51. Persons guilty of violating the requirements of this Procedure are liable in the manner prescribed by law.

IX. INFORMATION DISCLOSURE

52. The Company places on the corporate website:

- this Regulation, as well as all changes and additions to it within 5 (five) business days after signing the minutes of the meeting of the Supervisory Board, at which the relevant decision was made;

- surname, name, patronymic of the Corporate consultant of the Company, brief information about his education and professional skills;

- information about labor activity for the last 10 (ten) years;

- number and date of the minutes of the meeting of the Supervisory Board, at which the decision was made to appoint the Corporate Consultant of the Company;

- information about the location, telephones, e-mail address of the Corporate Consultant of the Company.

X. FINAL PROVISIONS

53. This Regulation comes into force after its approval by the decision of the Supervisory Board of the Company.

The decision of the Supervisory Board to approve these Regulations is taken by a majority of votes of the members of the Supervisory Board who participated in the meeting, or unanimously by all members of the Supervisory Board if the meeting of the Supervisory Board is held in absentia .

54. These Regulations may be amended and/or supplemented in connection with changes in legislation, amendments and/or additions to the Charter of the Company, internal documents of the Company and in other cases.

Changes and/or additions to these Regulations come into force after their approval by the decision of the Supervisory Board of the Company.

The decision of the Supervisory Board of the Company to approve amendments and/or additions to these Regulations is made by a majority vote of the members of the Supervisory Board who participated in the meeting, or unanimously by all members of the Supervisory Board in the event that the meeting of the Supervisory Board is held in absentia.

55. If certain articles of this Regulation enter into

contrary to the current legislation of the Republic of Uzbekistan and / or the Charter of the Company, these articles become invalid and in terms of the issues regulated by these articles, one should be guided by the norms of the current legislation of the Republic of Uzbekistan and / or the Charter of the Company until the relevant changes are made to these Regulations.