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APPROVED

by the sole shareholder of the
Joint-stock company
«YANGI ANGREN ISSIQLIK ELEKTR
STANSIYASI»

3/2025 05.09. 2025 y.

2/2026 07.01. 2026г

REGULATIONS
on the requirements for the reports of the management and control bodies of the joint-stock company "YANGI ANGREN ISSIQLIK ELEKTR STANSIYASI"

Content

I. General Provisions.

1. This Regulation on the requirements for the reports of the management and control bodies of the Joint Stock Company "YANGI ANGREN ISSIQLIK ELEKTR STANSIYASI" (hereinafter - the Regulation) has been developed in accordance with the current legislation of the Republic of Uzbekistan, the Corporate Governance Code, approved by the protocol of the Commission on improving the efficiency of joint stock companies and improving the system corporate governance from 31.12.2015 No. 9, the Charter of the Joint Stock Company "YANGI ANGREN ISSIQLIK ELEKTR STANSIYASI" (hereinafter - the Company) and other internal documents of the Company.

2. These Regulations establish requirements for the form and content of reports (reports) of the Company's management and control bodies reporting to the General Meeting of Shareholders.

3. The Regulation was developed in order to introduce mechanisms for the provision of reports by the management and control bodies to the shareholders of the Company and to improve the efficiency of management of the activities of the Company, as well as to protect the rights of shareholders.

4. The requirements of these Regulations apply to the management and control bodies of the Company (Supervisory Board, executive body, Audit Commission).

II. The form and content of the report of the management and control bodies of the Company.

1-§. Executive body report.

2-§. Supervisory Board Report.

1-§. Executive body report

5. The executive body quarterly reports on the results of the financial and economic activities of the Company to the Supervisory Board and annually - to the General Meeting of Shareholders.

6. The quarterly report of the executive body contains information on the results of the reporting period:

- on the current production activities of the Company;
- on financial and economic activities, implementation of the parameters of the business plan, including key performance indicators;
- on the total number of shareholders;
- on major transactions and transactions with affiliated persons;
- on the size and structure of capital and working capital;
- financial investments of the Company;
- on the amount of accounts receivable;
- existing debt at the end of the reporting and previous periods on the payment of income on securities;
- on the fulfillment of the requirements of the "Regulations on Information Policy", "Regulations on Dividend Policy", "Regulations on Internal Control", "Regulations on the Procedure for Conflicting of Interests";

- on the staffing of vacant staff units with qualified personnel, as well as measures taken to improve the qualifications of the Company's employees.

7. The report of the executive body of the Company is heard annually at the annual General Meeting of Shareholders and contains the following information of the Company:

1) Address of the head of the executive body;

2) Information about the current production and financial and economic activities;

3) Regional policy;

4) Personnel policy;

5) Social policy;

6) Proposals to improve the activities of the Company;

7) Priority areas of the Company's activities.

8. The address of the head of the executive body contains brief information on the creation and development of the Company, current production and financial and economic activities, on measures to achieve the mid-term and long-term strategies of the Company, the Company's achievements, and priority areas of the Company's activities.

9. Information about the current production and financial and economic activities contains the following information about:

- production activities;
- financial and economic activities, implementation of the parameters of the business plan, including key performance indicators;
- major transactions and transactions with affiliated persons;
- the size and structure of capital and working capital;
- financial investments of the Company;
- the amount of accounts receivable;
- the volume of accrued income on securities in the reporting year, including for each security in soums per security and as a percentage of the par value of one security;
- basic information about additionally issued securities in the reporting year;
- existing debt at the end of the reporting and previous periods on the payment of income on securities;
- on approved internal regulations, instructions and other documents on issues within its competence, mandatory for all employees of the Company;
- on the results of the audit and the conclusion of the auditing organization;
- on the policy and expenses of the issuer in the field of scientific and technological development, in relation to licenses and patents, new developments and research;
- on the issuer's credit ratings.

10. Information on regional policy includes:

- about working with branches;
- on work with subsidiaries;

- on work with other structural divisions.

11. Information on personnel policy includes:

- on staffing vacant staff units with qualified personnel;

- on the measures taken to improve the qualifications of the Company's employees;

- on the measures of disciplinary punishment taken against the employees of the Company, provided for by the current legislation, on ensuring the observance of labor and performance discipline by the employees;

- on measures to stimulate the employees of the Company.

12. Information on corporate governance includes:

- on the disclosure of information in accordance with the requirements of the legislation and the recommendations of the Corporate Governance Code;

- on changes in the composition of the Supervisory Board, Audit Commission or executive body;

- on the fulfillment of the requirements of the "Regulations on Information Policy", "Regulations on Dividend Policy", "Regulations on Internal Control", "Regulations on the Procedure for Conflicting of Interests";

- on the observance of the rights of shareholders to receive information provided for by the current legislation, to participate in General Meetings of Shareholders and to pay dividends;

- on the main corporate events, material facts in the activities of the Company for the reporting year;

- on the interaction of management and control bodies with shareholders and investors;

13. Information on social policy includes information about:

- on measures to implement social support for the Company's employees;

- about the conducted charity events.

14. Proposals for improving the Company's activities include information on:

- analysis of development trends in the field of core business;

- maintaining its financial stability;

- increasing labor productivity and product competitiveness;

- growth in production, exports and energy efficiency;

- implementation of modernization, technical and technological renewal of production, and, as a consequence, an increase in the value of shares.

- on the application of successfully tested in foreign practice management methods, including SWOT, GAP analysis and other approaches, special software products, etc .;

- on the introduction of the necessary quantitative and qualitative criteria that allow monitoring the achievement of the goals outlined in each of the development plans adopted by the Company.

15. Information on the priority areas of the Company's activities includes:

- information on priority areas developed on the basis of a long-term development strategy of JSC for a period of more than 5 years, based on industry specifics, analysis of the competitive environment, ensuring export orientation and implementation of approved state programs for the development of relevant industries, spheres and regions.

16. Based on the report of the executive body, an annual report of the company is prepared in the form in accordance with the requirements of the "Rules for the provision and publication of information on the securities market" (registration No. 2383 dated July 31, 2012).

17. The annual report of the Company is approved by the General Meeting of Shareholders and is subject to preliminary approval by the Supervisory Board of the Company no later than ten days before the date of the annual General Meeting of Shareholders.

18. After approval by the General Meeting of Shareholders, the annual report is numbered, stitched and stored in the Company.

2-§. Supervisory board report.

19. The Supervisory Board of the Company annually submits to the annual General Meeting of Shareholders a report on the management of the Company and compliance with the requirements of corporate legislation.

20. The report of the Supervisory Board should contain the following directions:

1) On the coordination of the activities of management and control bodies;

2) On the work of the Committees of the Supervisory Board.

3) About internal control.

4) Proposals to improve the corporate governance of the Company;

5) Determination of the priority directions of the Company's activity.

21. Information on the coordination of the activities of management and control bodies contains the following:

- on the organization of the development of work plans for management and control bodies;
- on control over the implementation of the Company's development strategy;
- on control over the observance of the Code of Corporate Governance by the Company, including the Regulations on Information Policy, Regulations on Dividend Policy, Regulations on the Procedure for Conflicting of Interests and other internal documents developed in accordance with the recommendations of the Code;
- on the coordination and regular assessment of the compliance of the current organizational structure of the Company with the requirements of the legislation;
- on the holding of annual competitive selections for managerial positions in the Company, with the possibility of participation of candidates from among foreign managers in accordance with the rules of competitive selection for managerial positions;
- on the coordination of work to ensure the transition to the publication of annual financial statements in accordance with IFRS;
- about advanced training of members of management bodies.

22. Information on the work of the Committees of the Supervisory Board contains information on:

- activities of committees (working groups) on relevant issues under the Supervisory Board of the Company;

- on the frequency of their meetings and the results of their decisions.

23. Information on internal control contains the following:

- information on the reports of the executive body on the progress of the implementation of the annual business plan of the Company, including key performance indicators (KPI);

- information on the activities of the Internal Audit Service, including the appointment (certification) of its employees, as well as the quarterly hearing of reports;

- information on the activities of the Corporate Consultant;

- on advanced training of members of control bodies;

- on consideration of the conclusions of the Auditing Commission of the Company on the presence of transactions with affiliated persons and major transactions in the Company, decisions taken on transactions with affiliated persons and major transactions;

- on the conduct of an audit, on the determination of the audit organization and the maximum amount of payment for its services;

- conclusion of the audit organization on the state of internal control in the Company;

- information on compliance with the requirements of the "Regulation on Internal Control".

24. Proposals for improving the Company's activities include information on:

- analysis of development trends in the field of core business;

- maintaining its financial stability;

- increasing labor productivity and product competitiveness;

- growth in production, exports and energy efficiency;

- implementation of modernization, technical and technological renewal of production, and, as a consequence, an increase in the value of shares.

- on the application of successfully tested in foreign practice management methods, including SWOT, GAP analysis and other approaches, special software products, etc .;

- on the introduction of the necessary quantitative and qualitative criteria that allow monitoring the achievement of the goals outlined in each of the development plans adopted by the Company.

25. Information on the priority areas of the Company's activities includes:

- information on priority areas developed on the basis of a long-term development strategy of JSC for a period of more than 5 years, based on industry specifics, analysis of the competitive environment, ensuring export orientation and implementation of approved state programs for the development of relevant industries, spheres and regions.

III. Final provisions.

26. The General Meeting of Shareholders also considers other reports of the management and control bodies drawn up in accordance with the requirements of these Regulations and legislation.

27. Other reports to the management and control bodies of the Company include:

a) reports of the heads of structural divisions of the executive body of the Company;

b) reports of the chairmen of the committees created under the Supervisory Board of the Company;

c) reports of the internal audit service of the Company;

d) reports of the external auditor of the Company;

e) reports of the Chairman of the Committee of Minority Shareholders.

28. These Regulations, as well as amendments and additions to it, are approved by the General Meeting of Shareholders of the Company.

29. Additions and changes to these Regulations are made at the suggestion of the members of the Supervisory Board of the Company, the auditor of the Company, the Audit Commission of the Company, and the executive body of the Company.

30. If, as a result of changes in the legislation and regulations of the Republic of Uzbekistan, individual articles of this Regulation conflict with them, these articles become invalid, and until the amendments are made to the Regulation, the Company is guided by the legislation and regulations of the Republic of Uzbekistan.